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## PORTLAND BUSINESS JOURNAL

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### Compiere on the move

The Portland Business Journal - 9:15 AM PDT Tuesday by [Aliza Earnshaw](#) Business Journal staff writer

Just one year after moving to Portland, open-source software company [Compiere Inc.](#) is moving again -- this time to the Bay Area of California.

Compiere, which develops enterprise resource management and customer-relationship management software, is moving to be closer to New Enterprise Associates, a Menlo Park, Calif., venture capital firm that has committed \$6 million in funding to Compiere.

Though Compiere has been profitable for some time, the company is still very small, funded solely by its founders since 1999. The \$6 million infusion will allow Compiere to expand its management team, hire software developers to improve its products and provide support services to more than 70 companies that sell Compiere's software around the world.

Revenue grew 30 percent in 2005, and the company is on track to grow revenue 40 percent this year, said CEO and founder Jorg Janke. The company's annual revenue is more than \$1 million, but still in the "single digits."

Compiere has fewer than 10 employees at present, and only three live in Portland. Janke and one other employee will move to the Bay Area, and the remaining Portland employee will remain here and telecommute.

Compiere originally moved from Connecticut to take advantage of the open-source community in the Portland area, which includes the [Open Source Development Labs](#), home of major Linux development efforts; the [Open Technology Business Center](#) in Beaverton, an incubator for open-technology companies; the Linux development lab of IBM Corp.; and considerable open-source development at the Hillsboro campus of Intel Corp.

With the new investor located in Silicon Valley, and two new board members from New Enterprise Associates joining Compiere's board, "it was strongly recommended we move to Silicon Valley," said Janke.

This does not suggest, however, that Portland is a poor environment for open-source technology companies.

Though it was good for Compiere to be near other open-source organizations, enterprise-resource and customer-relationship management packages are so complex that it's more important for the company to be able to hire developers with deep experience in those fields, said Holly Files, executive director of the Open Technology Business Center in Beaverton.

Since enterprise software giant Oracle Corp. acquired competitor PeopleSoft Inc., and with it, J.D. Edwards, the company has laid off developers, creating a rich labor pool of enterprise-resource software developers.

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